

# Personal/Directors Guarantee and Indemnity

IN CONSIDERATION of SBM Business Holdings Pty Ltd T/A Aquasure Marine and its successors and assigns ("the Aquasure Marine") at the request of the Guarantor (as is now acknowledged) supplying and continuing to supply goods, equipment and/or services to

("the Customer") *[Insert Company Name In Box Provided]*

**I/WE (also referred to as the "Guarantor/s") UNCONDITIONALLY AND IRREVOCABLY:**

- GUARANTEE** the due and punctual payment to the Aquasure Marine of all monies which are now owing to the Aquasure Marine by the Customer and all further sums of money from time to time owing to the Aquasure Marine by the Customer in respect of goods and services supplied or to be supplied by the Aquasure Marine to the Customer or any other liability of the Customer to the Aquasure Marine, and the due observance and performance by the Customer of all its obligations contained or implied in any contract with the Aquasure Marine, including but not limited to the Terms & Conditions of Trade signed by the Customer and annexed to this Guarantee and Indemnity. If for any reason the Customer does not pay any amount owing to the Aquasure Marine the Guarantor will immediately on demand pay the relevant amount to the Aquasure Marine. In consideration of the Aquasure Marine agreeing to supply the Goods to the Customer, the Guarantor charges all of its right, title and interest (joint or several) in any land, realty or other assets capable of being charged, owned by the Guarantor now or in the future, to secure the performance by the Guarantor of its obligations under these terms and conditions (including, but not limited to, the payment of any money) and the Guarantor acknowledges that this personal guarantee and indemnity constitutes a security agreement for the purposes of the Personal Property Securities Act 2009 ("PPSA") and unequivocally consents to the Aquasure Marine registering any interest so charged. The Guarantor irrevocably appoints the Aquasure Marine and each director of the Aquasure Marine as the Guarantor's true and lawful attorney/s to perform all necessary acts to give effect to this clause including, but not limited to, signing any document on the Guarantor's behalf which the Aquasure Marine may reasonably require to:
  - register a financing statement or financing change statement in relation to a security interest on the Personal Property Securities Register;
  - register any other document required to be registered by the PPSA or any other law; or
  - correct a defect in a statement referred to in clause 1(a) or 1(b).
- HOLD HARMLESS AND INDEMNIFY** the Aquasure Marine on demand as a separate obligation against any liability (including but not limited to damages, costs, losses and legal fees calculated on a solicitor and own client basis) incurred by, or assessed against, the Aquasure Marine in connection with:
  - the supply of goods, equipment and/or services to the Customer; or
  - the recovery of monies owing to the Aquasure Marine by the Customer including the enforcement of this Guarantee and Indemnity, and including but not limited to the Aquasure Marine's nominees costs of collection and legal costs; or
  - monies paid by the Aquasure Marine with the Customer's consent in settlement of a dispute that arises or results from a dispute between, the Aquasure Marine, the Customer, and a third party or any combination thereof, over the supply of goods, equipment and/or services by the Aquasure Marine to the Customer.

**I/WE FURTHER ACKNOWLEDGE AND AGREE THAT**

- I/We have received, read and understood the Aquasure Marine's Terms and Conditions prior to entering into this Guarantee and Indemnity and agree to be bound by those Terms and Conditions.**
- This Guarantee and Indemnity shall constitute an unconditional and continuing Guarantee and Indemnity and accordingly shall be irrevocable and remain in full force and effect until the whole of monies owing to the Aquasure Marine by the Customer and all obligations herein have been fully paid satisfied and performed.
- No granting of credit, extension of further credit, or granting of time and no waiver, indulgence or neglect to sue on the Aquasure Marine's part (whether in respect of the Customer or any one or more of any other Guarantor(s) or otherwise) and no failure by any named Guarantor to properly execute this Guarantee and Indemnity shall impair or limit the liability under this Guarantee and Indemnity of any Guarantor. Without affecting the Customer's obligations to the Aquasure Marine, each Guarantor shall be a principal debtor and liable to the Aquasure Marine accordingly.
- If any payment received or recovered by the Aquasure Marine is avoided by law such payment shall be deemed not to have discharged the liability of the Guarantor, and the Guarantor and the Aquasure Marine shall each be restored to the position in which they would have been had no such payment been made.
- The term "Guarantor" whenever used in this Guarantee and Indemnity shall, if there is more than one person named as Guarantor, mean and refer to each of them individually and all of them together unless the context otherwise requires, and the obligations and agreements on the part of the Guarantor contained in this Guarantee and Indemnity shall bind them jointly and severally.
- I/We have been advised to obtain independent legal advice before executing this Guarantee and Indemnity. I/we understand that I/we am/are liable for all amounts owing (both now and in the future) by the Customer to the Aquasure Marine.**
- I/we irrevocably authorise the Aquasure Marine to obtain from any person or company any information which the Aquasure Marine may require for credit reference purposes. I/We further irrevocably authorise the Aquasure Marine to provide to any third party, in response to credit references and enquiries about me/us or by way of information exchange with credit reference agencies, details of this Guarantee and Indemnity and any subsequent dealings that I/we may have with the Aquasure Marine as a result of this Guarantee and Indemnity being actioned by the Aquasure Marine.
- The above information is to be used by the Aquasure Marine for all purposes in connection with the Aquasure Marine considering this Guarantee and Indemnity and the subsequent enforcement of the same.

**GUARANTOR-1**  
 SIGNED: \_\_\_\_\_  
 FULL NAME: \_\_\_\_\_  
 HOME ADDRESS: \_\_\_\_\_  
 DATE OF BIRTH: \_\_\_\_\_  
 SIGNATURE OF WITNESS: \_\_\_\_\_  
 NAME OF WITNESS: \_\_\_\_\_  
 OCCUPATION: \_\_\_\_\_  
 PRESENT ADDRESS: \_\_\_\_\_  
 EXECUTED as a Deed this            day of            20\_\_\_\_

**GUARANTOR-2**  
 SIGNED: \_\_\_\_\_  
 FULL NAME: \_\_\_\_\_  
 HOME ADDRESS: \_\_\_\_\_  
 DATE OF BIRTH: \_\_\_\_\_  
 SIGNATURE OF WITNESS: \_\_\_\_\_  
 NAME OF WITNESS: \_\_\_\_\_  
 OCCUPATION: \_\_\_\_\_  
 PRESENT ADDRESS: \_\_\_\_\_  
 EXECUTED as a Deed this            day of            20\_\_\_\_

Note: 1. If the Customer is a sole trader or partnership the Guarantor(s) should be some other suitable person(s).  
2. If the Customer is a club or incorporated society the Guarantor(s) should be the president and secretary or other committee member